

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.561.408.285.256	1.299.687.880.053
I	Cash & Cash equivalents	110		180.454.282.109	471.888.793.535
1	Cash	111	V.01	50.454.282.109	8.188.793.535
2	Cash equivalents	112		130.000.000.000.00	463.700.000.000.00
II	Short-term financial investments	120	V.02	730.000.000.000	607.000.000.000
1	Short-term investments	121		730.000.000.000	607.000.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		484.075.103.547	48.017.527.072
1	Trade accounts receivables	131		474.569.457.654	31.065.311.411
2	Prepayment to suppliers	132		386.782.899	88.690.516
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	9.168.724.495	17.019.116.646
6	Provision for short-term doubtful debts	139		(49.861.501)	(155.591.501)
IV	Inventories	140		157.858.969.546	147.427.024.336
1	Inventories	141	V.04	157.858.969.546	147.427.024.336
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		9.019.930.054	25.354.535.110
1	Short-term prepaid expenses	151		142.335.607	718.124.665
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	8.415.616.558	24.555.748.908
4	Other short-term assets	158		461.977.889	80.661.537
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		452.571.488.959	513.444.645.905
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		156.995.815.581	217.895.999.581
1	Tangible fixed assets	221	V.08	156.436.590.888	217.336.774.888
	- Historical cost	222		2.343.214.770.316	2.342.273.406.680
	- Accumulated depreciation	223		(2.186.778.179.428)	(2.124.936.631.792)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	559.224.693	559.224.693
	- Historical cost	228		3.889.064.839	3.889.064.839
	- Accumulated depreciation	229		(3.329.840.146)	(3.329.840.146)

	4	Construction in progress	230	V.11	-	-
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		294.641.108.371	294.641.108.371
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	307.250.927.800	307.250.927.800
	4	Provision for devaluation of long-term financial investments	259		(12.609.819.429)	(12.609.819.429)
V		Other long-term assets	260		934.565.007	907.537.953
	1	Long-term prepaid expenses	261	V.14	721.585.007	696.697.953
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		212.980.000	210.840.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		2.013.979.774.215	1.813.132.525.958

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1		2	3	4	5
A		LIABILITIES (300 = 310+330)	300		1.072.149.146.983	850.783.479.002
I		Short-term liabilities	310		416.020.747.554	226.188.258.709
	1	Short-term borrowing	311	V.15	55.731.833.509	108.428.058.062
	2	Trade accounts payable	312		82.480.960.774	84.457.264.373
	3	Advances from customers	313		330.000	1.430.000
	4	Taxes and payable to state budget	314	V.16	3.410.330.695	-
	5	Payable to employees	315		3.209.713.300	16.965.670.220
	6	Payable expenses	316	V.17	205.149.087.741	3.121.408.435
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	50.869.198.919	3.833.415.689
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		15.169.292.616	9.381.011.930
II		Long-term liabilities	330		656.128.399.429	624.595.220.293
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		656.128.399.429	-
	4	Long-term borrowing	334	V.20	-	624.595.220.293
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		941.830.627.232	962.349.046.956
I		Capital sources and funds	410	V.22	941.830.627.232	962.349.046.956
	1	Paid-in capital	411		604.856.000.000	604.856.000.000
	2	Capital surplus	412		7.560.228.689	7.560.228.689
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		27.792.901.471	19.539.724.164
8	Financial reserve fund	418		23.218.601.725	20.740.763.520
9	Other fund belong to owner's equity	419		14.241.256.252	11.199.604.550
10	Retained after-tax profit	420		264.161.639.095	298.452.726.033
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		2.013.979.774.215	1.813.132.525.958

Ba Ria Thermal Power Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.331.840.127.818	790.976.264.128
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		1.331.840.127.818	790.976.264.128
4. Cost of sales	11	VI.27	1.232.448.334.788	714.725.112.382
5. Gross profit (20= 10-11)	20		99.391.793.030	76.251.151.746
6. Financial income	21	VI.26	13.683.506.705	45.189.574.423
7. Financial expenses	22	VI.28	53.053.101.247	15.327.675.777
- In which: Interest expense	23		11.080.147.409	13.103.496.855
8. Selling expenses	24		105.731.070	103.458.922
9. General & administrative expenses	25		11.925.598.950	12.613.535.419
10. Net operating profit [30=20+(21-22)-(24+25)]	30		47.990.868.468	93.396.056.051
11. Other income	31		107.389.623	76.988.200
12. Other expenses	32		169.407.129	32.767.306
13. Other profit (40=31-32)	40		(62.017.506)	44.220.894
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		47.928.850.962	93.440.276.945
16. Current corporate income tax expenses	51	VI.30	10.621.538.727	23.385.928.108
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		37.307.312.235	70.054.348.837
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		37.307.312.235	70.054.348.837
19. EPS (VND/share)	70		617	1.182

Ba Ria Thermal Power Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		47.928.850.962	93.440.276.945
2	Adjustment in accounts				
	Fixed assets depreciation	02		61.841.547.636	78.100.669.360
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		32.828.886.692	(32.704.680.967)
	Loss/gain from investment	05		(7.647.298.123)	(12.350.388.906)
	Loan interest expenses	06		11.080.147.409	13.103.496.855
3	Operating profit before the changes of current capital	08		146.032.134.576	139.589.373.287
	Changes in accounts receivable	09		(421.845.057.192)	161.185.007.439
	Changes in inventories	10		(10.431.945.210)	1.020.857.632
	Changes in trade payables (interest payable, income tax payable)	11		184.044.208.159	(157.455.475.661)
	Changes in prepaid expenses	12		(550.902.004)	53.663.877
	Loan interest paid	13		(11.415.431.295)	(13.482.955.328)
	Corporate income tax paid	14		(18.747.227)	(49.486.788.152)
	Other receivables	15		7.500.000	12.135.000
	Other payables	16		(3.713.103.793)	(355.379.646)
	Net cash provided by (used in) operating activities	20		(117.891.343.986)	81.080.438.448
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(941.363.636)	-
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(327.000.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		204.000.000.000	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		7.647.298.123	23.943.500.017
	Net cash used in investing activities	30		(116.294.065.513)	23.943.500.017
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		58.000.000.000	102.000.000.000
4	Cash paid to principal debt	34		(115.102.007.727)	(156.955.091.302)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(147.094.200)	-
	Net cash (used in) provided by financing activities	40		(57.249.101.927)	(54.955.091.302)
	Net cash during the period (50=20+30+40)	50		(291.434.511.426)	50.068.847.163
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		471.888.793.535	222.309.481.633
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	180.454.282.109	272.378.328.796
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